

Old Lorettonian Golfing Society

Income and Expenditure Account for the year ending 31st December 2010

	2010	2009
	£	£
Income		
Annual Subscriptions	4,653	4,683
Bank Interest	5	6
Other Income	700	700
	5,358	5,389
 Expenditure		
Net cost of tournaments	2,768	2,505
Match subsidies	1,843	1,629
Subscriptions and donations	40	130
Other Expenses	1,053	1,082
	5,704	5,346
 Surplus / (Deficit) for the year	 -346	 43

Balance Sheet as at 31st December 2010

	2010	2009
	£	£
Assets		
Stock, Debtors and Prepayments	1,818	2,122
Cash at Bank	5,609	11,195
Loan to OLGs Trust	5,000	0
	12,427	13,317
 Liabilities		
Halford Hewitt Reserve	959	1,503
	959	1,503
 Net Assets	 11,468	 11,814
 represented by		
Surplus / Deficit brought forward	11,814	11,771
Surplus / Deficit for the year	-346	43
Accumulated Surplus	11,468	11,814

Balance Sheet and P&L Breakdown

<u>BALANCE SHEET</u>	2010	2009
	£	£
Stock, Debtors and Prepayments		
Stock of ties	1,123	1,273
Prepayment	695	849
	1,818	2,122

P&L

Entry fees

Halford Hewitt Trial	152	0
Mellin	500	365
Wayfarers	496	480
Senior Wayfarers	270	360
QE	100	100
Grafton Morrish	555	540
Halford Hewitt	695	660
Cost of Tournaments	2,768	2,505

Weekend	527	244
Halford Hewitt	0	0
OLGSS	400	300
School Match	300	300
Grafton Morrish	400	425
Anniesland Trophy	200	360
Fettes Match	16	0
Match subsidies etc	1,843	1,629