

## Old Lorettonian Golfing Society

### Income and Expenditure Account for the year ending 31st December 2009

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Annual Subscriptions	4,683	4,278
Bank Interest	6	231
Other Income	700	700
	5,389	5,209
<b>Expenditure</b>		
Net cost of tournaments	2,505	2,345
Match subsidies	1,629	1,513
Subscriptions and donations	130	30
Other Expenses	1,082	533
	5,346	4,421
<b>Surplus / Deficit for the year</b>	43	788

### Balance Sheet as at 31st December 2009

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Assets</b>		
Stock, Debtors and Prepayments	2,122	2,033
Cash at Bank	11,195	10,191
	13,317	12,224
<b>Liabilities</b>		
Halford Hewitt Reserve	1,503	353
Provision for advance subscriptions	0	100
	1,503	453
<b>Net Assets</b>	11,814	11,771
<b>represented by</b>		
Surplus / Deficit brought forward	11,771	10,983
Surplus / Deficit for the year	43	788
<b>Accumulated Surplus</b>	11,814	11,771