Old Lorettonian Golfing Society

Income and Expenditure Account for the year ending 31st December 2008

£ £ Income 4,278 4,353 Annual Subscriptions 4,278 4,353 Bank Interest 231 216 Other Income 700 700 Expenditure 700 700 Net cost of tournaments 2,345 2,237 Match subsidies 1,513 1,165 Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759 511		2008	2007
Annual Subscriptions $4,278$ $4,353$ Bank Interest 231 216 Other Income 700 700 Expenditure $5,209$ $5,269$ Net cost of tournaments $2,345$ $2,237$ Match subsidies $1,513$ $1,165$ Subscriptions and donations 30 310 Other Expenses 533 $1,047$ $4,421$ $4,759$ $4,759$		£	£
Bank Interest 231 216 Other Income 700 700 $5,209$ $5,269$ Expenditure $2,345$ $2,237$ Match subsidies $1,513$ $1,165$ Subscriptions and donations 30 310 Other Expenses 533 $1,047$ $4,421$ $4,759$	Income		
Other Income 700 700 Expenditure 5,209 5,269 Net cost of tournaments 2,345 2,237 Match subsidies 1,513 1,165 Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759 4,759	Annual Subscriptions	4,278	4,353
5,209 5,269 Expenditure Net cost of tournaments 2,345 2,237 Match subsidies 1,513 1,165 Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759 4,759	Bank Interest	231	216
Expenditure Net cost of tournaments 2,345 2,237 Match subsidies 1,513 1,165 Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759 4,759	Other Income	700	700
Net cost of tournaments 2,345 2,237 Match subsidies 1,513 1,165 Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759 4,759		5,209	5,269
Match subsidies 1,513 1,165 Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759	Expenditure		
Subscriptions and donations 30 310 Other Expenses 533 1,047 4,421 4,759	Net cost of tournaments	2,345	2,237
Other Expenses 533 1,047 4,421 4,759	Match subsidies	1,513	1,165
4,421 4,759	Subscriptions and donations	30	310
	Other Expenses	533	1,047
Surplus / Deficit for the year 788 511		4,421	4,759
Surplus / Deficit for the year788511			
	Surplus / Deficit for the year	788	511

Balance Sheet as at 31st December 2008

	2008	2007
	£	£
Assets		
Stock, Debtors and Prepayments	2,033	1,987
Cash at Bank	10,191	8,996
	12,224	10,983
Liabilities		
Halford Hewitt Reserve	353	0
Provision for advance subscriptions	100	0
	453	0
Net Assets	11,771	10,983
Net Assets	11,771	10,985
represented by		
Surplus / Deficit brought forward	10,983	10,472
Surplus / Deficit for the year	788	511
Accumulated Surplus	11,771	10,983