

## Old Lorettonian Golfing Society

### Income and Expenditure Account for the year ending 31st December 2005

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Annual Subscriptions	4,983	3,330
Bank Interest	109	17
Other Income	750	1,500
	5,842	4,847
<b>Expenditure</b>		
Tournament entry fees	1,730	1,540
Net match subsidies	735	1,759
Subscriptions and donations	100	50
Other Expenses	2,551	1,547
	5,116	4,896
<b>Surplus / Deficit for the year</b>	726	-49

### Balance Sheet as at 31st December 2005

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Assets</b>		
Stock, Debtors and Prepayments	2,150	2,149
Cash at Bank	7,263	6,038
	9,413	8,187
<b>Liabilities</b>		
Creditors and Accruals	500	0
	500	0
<b>Net Assets</b>	8,913	8,187
<b>represented by</b>		
Surplus brought forward	8,187	8,236
Surplus / Deficit for the year	726	-49
<b>Accumulated Surplus</b>	8,913	8,187