

Old Lorettonian Golfing Society

Income and Expenditure Account for the year ending 31st December 2005

	2005	2004
	£	£
Income		
Annual Subscriptions	4,983	3,330
Bank Interest	109	17
Other Income	750	1,500
	5,842	4,847
Expenditure		
Tournament entry fees	1,730	1,540
Net match subsidies	735	1,759
Subscriptions and donations	100	50
Other Expenses	2,551	1,547
	5,116	4,896
Surplus / Deficit for the year	726	-49

Balance Sheet as at 31st December 2005

	2005	2004
	£	£
Assets		
Stock, Debtors and Prepayments	2,150	2,149
Cash at Bank	7,263	6,038
	9,413	8,187
Liabilities		
Creditors and Accruals	500	0
	500	0
Net Assets	8,913	8,187
represented by		
Surplus brought forward	8,187	8,236
Surplus / Deficit for the year	726	-49
Accumulated Surplus	8,913	8,187