

## Old Lorettonian Golfing Society

### Income and Expenditure Account for the year ending 31st December 2004

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Annual Subscriptions	3,330	3,140
Bank Interest	17	0
Other Income	1,500	650
	4,847	3,790
 <b>Expenditure</b>		
Net cost of tournaments	3,299	3,916
Subscriptions and donations	50	80
Other Expenses	1,547	123
	4,896	4,119
 <b>Surplus / Deficit for the year</b>	-49	-329

### Balance Sheet as at 31st December 2004

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Assets</b>		
Stock of Ties	1,099	0
Debtors and Prepayments	1,050	400
Cash at Bank	6,038	8,217
	8,187	8,617
 <b>Liabilities</b>		
Creditors and Accruals	0	381
	0	381
 <b>Net Assets</b>	8,187	8,236
 <b>represented by</b>		
Surplus / Deficit brought forward	8,236	8,565
Surplus / Deficit for the year	-49	-329
<b>Accumulated Surplus</b>	8,187	8,236